

SWEET VALLEY SURIS

Boutique Breeding & Financial Expertise

Financing Alpacas - Brion R. Smoker, CFO/CPA

So you love alpacas, you want to get some, and the natural question is how do you finance them? Let's explore a few good options:

Breeder financing: When you purchase the alpacas from your favorite breeder, ask if they will be willing to finance the alpacas (most will at below bank rates).

Governmental programs: You may want to consider the United States Department of Agriculture (USDA). In Pennsylvania, there are programs that help start up farmers with some very attractive financing packages. Look for PA GROWS or similar state programs.

Personal savings: Retirement programs such as your 401 K or other retirement savings program is also an option. As a CPA, I can help answer questions about minimizing taxes with your purchase.

Stocks and other portfolio assets: These items may be converted to cash and pledged as security to acquire the alpacas.

Bank financing: This is certainly an available option if you have other assets and lots of collateral.

Compare the terms, interest rates, and payment options to design a finance package that will work for you.